

WEST CENTRAL COMMUNITY ACTION
INDEPENDENT AUDITOR'S REPORTS
FINANCIAL STATEMENTS AND SUPPLEMENTAL INFORMATION
YEAR ENDED SEPTEMBER 30, 2011

WEST CENTRAL COMMUNITY ACTION

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WEST CENTRAL COMMUNITY ACTION

BOARD OF DIRECTORS

Executive Board of Directors

Ron Kohn	President
Delbert Hull	Vice President
JoAnn Thomas	Secretary

Board Members

<u>Representing</u>			
<u>County</u>	<u>Government</u>	<u>Private</u>	<u>Low-Income</u>
Cass	Mark Wedemeyer	Dr. Keith Swanson	Eleanor Tietz
Crawford	Jerry Buller	Vacant	Dan Muhlbauer
Fremont	Bart Bartholomew	Rayann West	Becky Fichter
Harrison	Walter Utman	Trista Winchester	Vacant
Mills	Ron Kohn	Vacant	Laura Kuhl
Monona	Tim Jessen	Vacant	Richard Swain
Montgomery	Steve Ratcliff	Vacant	JoAnn Thomas
Page	Elaine Armstrong	Margaret Burns	Rose Maxwell
Pottawattamie	Lynn Grobe	Darlene McMartin	Bobbie Nielsen
Shelby	Delbert Hull	Katie Goshorn	Judith Knapp

Agency Officials

Joel Dirks	Executive Director
Barb English	Fiscal Officer
Dennis Lawson	Human Resource Director
Debra Morrison	Child & Adult Care Service Director
Penny Lingle	Head Start/Early Head Start Director
Amber Carcel	Energy/Housing Director
Erin Hudson	Outreach Planning & Resource Development Director
Lynne Tremel	WIC Director
Ivy Nielsen	Senior Aide Project Director
Billye Dollen	Executive Secretary
Mary Cummings	FaDSS Director

The Board of Directors and Officers of West Central Community Action represent each of the counties. The board members shall serve as follows:

- One-third shall be persons who are currently on a Board of Supervisors or their designee and appointed each January by each county board.
- One-third shall be persons who are representatives of business, industry, labor, religious, welfare and education organizations, or other major interest groups. Individuals are nominated by these interest groups and elected by the Organization's Board of Directors to a three year term with no limit on the number of terms they may serve.
- At least one-third shall be persons who, according to federal guidelines, have incomes at or below poverty level and are elected by such persons, or are representatives elected by such persons for a three year term with no limit on the number of terms they may serve.

Gronewold, Bell, Kyhnn & Co. P.C.

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DAVID A. GINTHER

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
West Central Community Action
Harlan, Iowa

We have audited the accompanying statement of financial position of West Central Community Action as of September 30, 2011 and the related statements of activities, functional expenses, and cash flows for the year then ended. These financial statements are the responsibility of the Agency's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of West Central Community Action as of and for the year ended September 30, 2011, and the changes in its net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued our report dated January 26, 2012 on our consideration of West Central Community Action's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and important for assessing the results of our audit.

To the Board of Directors
West Central Community Action

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. We previously audited, in accordance with the standards referred to in the second paragraph of this report, the financial statements for the year ended September 30, 2010 (none of which are presented herein) and expressed unqualified opinions on those financial statements. The financial statements for the year ended September 30, 2009 (none of which are presented herein), were audited by other auditors whose reports expressed unqualified opinions on those financial statements. The supplemental information included on Schedules 1 through 23, including the Schedule of Expenditures of Federal Awards required by U.S. Office of Management and Budget (OMB) Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, is presented for purposes of additional analysis and is not a required part of the financial statements. Such information has been subjected to the auditing procedures applied in our audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Donnell, Bell, Thyer & Co. P.C.

Atlantic, Iowa
January 26, 2012

WEST CENTRAL COMMUNITY ACTION
Statement of Financial Position
All Funds
September 30, 2011

ASSETS	Administrative Fund	Program Funds	Plant Fund	Total
Cash	\$ 275,515	\$ --	\$ --	\$ 275,515
Investments	313,745	43,738	--	357,483
Accrued interest receivable	772	--	--	772
Receivables:				
Grantor agencies	--	2,512,633	--	2,512,633
Other sources	28,291	--	--	28,291
Due from other funds	926,983	--	--	926,983
Property and equipment at cost, less accumulated depreciation of \$1,634,784	--	--	2,975,031	2,975,031
Total Assets	<u>\$ 1,545,306</u>	<u>\$ 2,556,371</u>	<u>\$ 2,975,031</u>	<u>\$ 7,076,708</u>
LIABILITIES AND NET ASSETS				
Liabilities				
Payables:				
Accounts	\$ 52,318	\$ 813,030	\$ --	\$ 865,348
Due to other funds	--	926,983	--	926,983
Accrued salaries and benefits	102,219	277,797	--	380,016
Compensated absences	356,323	--	--	356,323
Deferred revenue	--	281,395	--	281,395
Notes payable	899,712	--	--	899,712
Total Liabilities	1,410,572	2,299,205	--	3,709,777
Net Assets				
Undesignated	134,734	--	1,572,230	1,706,964
Temporarily restricted by grantor agencies	--	257,166	1,402,801	1,659,967
Total Net Assets	<u>134,734</u>	<u>257,166</u>	<u>2,975,031</u>	<u>3,366,931</u>
Total Liabilities and Net Assets	<u>\$ 1,545,306</u>	<u>\$ 2,556,371</u>	<u>\$ 2,975,031</u>	<u>\$ 7,076,708</u>

See notes to financial statements.

WEST CENTRAL COMMUNITY ACTION
Statement of Activities
All Funds
Year Ended September 30, 2011

	Administrative Fund	Program Funds	Plant Fund	Total
Revenues:				
Governmental Funding Sources:				
Iowa Dept. of Human Rights	\$ --	\$ 7,606,139	\$ --	\$ 7,606,139
U.S. Dept. of Health & Human Services	--	6,183,487	--	6,183,487
Iowa Dept. of Public Health	--	559,495	--	559,495
Iowa Dept. of Education	--	1,254,290	--	1,254,290
Iowa Dept. of Human Services	--	1,383,564	--	1,383,564
U.S. Dept. of Homeland Security	--	3,259	--	3,259
Various	--	1,872,283	--	1,872,283
In-Kind Contributions	--	2,206,613	--	2,206,613
Public Support and Contributions	37,229	89,308	--	126,537
Co-funding	--	511,631	--	511,631
Investment Income	5,867	139	--	6,006
Investment in Plant	--	--	979,458	979,458
Miscellaneous	102,864	473,620	--	576,484
Total Revenues	145,960	22,143,828	979,458	23,269,246
Expenses:				
Head Start	--	7,426,590	--	7,426,590
Community Services Block Grant (CSBG)	--	511,631	--	511,631
Child and Adult Care Food Program (CACFP)	--	1,306,581	--	1,306,581
Women, Infants and Children (WIC)	--	561,139	--	561,139
Low-Income Home Energy Assistance Program (LIHEAP)	--	4,768,946	--	4,768,946
Weatherization Assistance	--	1,957,827	--	1,957,827
Senior Community Services	--	973,533	--	973,533
Wrap Around Child Care	--	656,706	--	656,706
Child Care Resource & Referral (CCR&R)	--	943,493	--	943,493
Family Development	--	403,615	--	403,615
Early Childhood Iowa	--	352,637	--	352,637
Homeless Prevention & Rapid Rehousing	--	609,687	--	609,687
Outreach	--	1,267,254	--	1,267,254
Other Programs	--	412,735	--	412,735
Administration	20,347	--	--	20,347
Depreciation	--	--	284,005	284,005
Total Expenses	20,347	22,152,374	284,005	22,456,726
Change in Net Assets	125,613	(8,546)	695,453	812,520
Net Assets - Beginning of Year	9,121	265,712	2,279,578	2,554,411
Net Assets - End of Year	\$ 134,734	\$ 257,166	\$ 2,975,031	\$ 3,366,931

See notes to financial statements.

WEST CENTRAL COMMUNITY ACTION
Statement of Functional Expenses
Administrative Fund and Program Funds
Year Ended September 30, 2011

	Administrative Fund	Program Funds	Total
Salaries and wages	\$ 425,887	\$ 5,471,568	\$ 5,897,455
Fringe benefits	107,257	1,578,810	1,686,067
Assistance to individuals	4,581	7,561,067	7,565,648
Professional fees	30,585	262,434	293,019
Travel	12,585	318,462	331,047
Occupancy	50,248	604,385	654,633
Utilities and telephone	16,974	172,906	189,880
Supplies and materials	23,550	1,165,690	1,189,240
Building and equipment	16,280	850,113	866,393
Printing, publications, and postage	25,377	135,377	160,754
Insurance	12,401	66,116	78,517
Interest expense	27,114	22,469	49,583
Miscellaneous	23,094	111,950	135,044
Subcontractor expense	--	357,197	357,197
Co-funding	--	511,631	511,631
In-Kind:			
Labor	--	515,160	515,160
Materials and other	--	1,691,453	1,691,453
Total Expenses before Allocation of Indirect Costs	775,933	21,396,788	22,172,721
Allocation of Indirect Costs	(755,586)	755,586	--
Total Expenses	<u>\$ 20,347</u>	<u>\$ 22,152,374</u>	<u>\$ 22,172,721</u>

See notes to financial statements.

WEST CENTRAL COMMUNITY ACTION
Statement of Cash Flows
Year Ended September 30, 2011

Cash flows from operating activities:	
Cash received from State agencies	\$ 10,605,923
Cash received from Federal grantors	6,045,816
Contributions received	126,537
Investment income	6,183
Other receipts	2,456,644
Cash paid to employees and suppliers	(18,444,284)
Interest paid	(49,583)
Net cash provided by operating activities	<u>747,236</u>
Cash flows from investing activities:	
Change in investments	(3,809)
Payments to acquire property and equipment	(979,458)
Net cash used in investing activities	<u>(983,267)</u>
Cash flows from financing activities:	
Payments on notes payable	<u>(28,529)</u>
Net decrease in cash and cash equivalents	(264,560)
Cash and cash equivalents at beginning of year	<u>583,813</u>
Cash and cash equivalents at end of year	<u><u>\$ 319,253</u></u>
Reconciliation of cash and cash equivalents to the balance sheet:	
Cash	\$ 275,515
Cash and cash equivalents in investments	<u>43,738</u>
	<u><u>\$ 319,253</u></u>

(continued next page)

WEST CENTRAL COMMUNITY ACTION
Statement of Cash Flows - Continued
Year Ended September 30, 2011

Reconciliation of change in net assets to net cash provided by operating activities:	
Change in net assets	\$ 812,520
Adjustments to reconcile change in net assets to net cash provided by operating activities:	
Depreciation	284,005
Changes in assets and liabilities:	
Accounts receivable	(428,349)
Interest receivable	177
Accounts payable	(35,554)
Accrued salaries and benefits	19,273
Compensated absences	(2,567)
Deferred revenue	97,731
Total adjustments	<u>(65,284)</u>
Net cash provided by operating activities	<u>\$ 747,236</u>

See notes to financial statements.

WEST CENTRAL COMMUNITY ACTION
Notes to Financial Statements
September 30, 2011

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

West Central Community Action (the Agency) a not-for-profit corporation, is a community action agency that serves the Iowa counties of Cass, Crawford, Fremont, Harrison, Mills, Monona, Montgomery, Page, Pottawattamie, and Shelby. West Central Community Action is exempt from income tax under Section 501(c)(3) of the Internal Revenue Code and a similar section of the Iowa income tax law, which provides tax exemption for corporations organized and operated exclusively for religious, charitable, or educational purposes.

West Central Community Action administers various programs funded by Federal, State and local governmental bodies. Each program is accounted for as a separate fund. As indicated on Exhibit B, the Agency received approximately 73% of its revenues from five governmental funding sources. The Agency has renewed substantially all of these governmental funding sources for fiscal year October 1, 2011 to September 30, 2012.

B. Fund Accounting

The accounts of West Central Community Action are organized on the basis of funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for by providing a separate set of self-balancing accounts which comprise its assets, liabilities, net assets, revenues and expenses. The various funds are summarized as follows in the financial statements:

Administrative Fund - The Administrative Fund represents funds derived from local sources such as donations and miscellaneous activities. The Agency's overall management and administrative expenses are charged to the Indirect Fund, which is part of the Administrative Fund and then allowable indirect costs are allocated to the various programs which the Agency administers.

Program Funds - Program Funds are used to account for the revenues and expenses that are contractually restricted by the funding source for specific purposes.

Plant Fund - The Plant Fund is used to accumulate the net investment in fixed assets and to account for the unexpended resources contributed specifically for the purpose of acquiring fixed assets for the Agency.

C. Basis of Accounting

Basis of accounting refers to when revenues and expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The accompanying financial statements have been prepared on the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America. Revenues are recognized when earned and expenses are recorded when the liability is incurred.

Purchases of property and equipment providing future benefits are recorded as expenses in the program at the time of purchase and capitalized in the plant fund.

WEST CENTRAL COMMUNITY ACTION
Notes to Financial Statements
September 30, 2011

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

D. Basis of Presentation

Net assets and revenues, expenses, gains and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, the net assets of the Agency and changes therein are classified and reported as follows:

Unrestricted Net Assets - Net assets that are not subject to donor-imposed stipulations.

Temporarily Restricted Net Assets - Temporarily restricted net assets are those whose use by the Agency has been limited by grantor agencies to a specific time period or purpose.

Revenues and expenses are reported as increases or decreases in unrestricted net assets unless use of the related assets is limited by donor- or grantor-imposed restrictions. Gains and losses on investments and other assets or liabilities are reported as increases or decreases in unrestricted net assets unless their use is restricted by explicit donor stipulation or by law.

E. Assets, Liabilities and Net Assets

The following accounting policies are followed in preparing the combined statement of financial position:

Cash and Cash Equivalents - The Agency considers demand deposits and all other highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

Investments - Investments are stated at fair value. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates. Investment income or loss (including realized gains and losses on investments, interest and dividends) is included in the excess of revenues over expenses (expenses over revenues) unless the income or loss is restricted by donor or law. Unrealized gains or losses are recorded in investment income (loss) on trading securities and as a change in net assets on available for sale and held to maturity securities.

Receivables from Grantor Agencies - Reimbursement procedures used for grants and contracts may result in timing differences between program reimbursements and expenditures as of the beginning and end of the year. Receivables from Grantor Agencies represent an excess of expenditures over cash basis reimbursements at year end.

All receivables are considered fully collectible. Accordingly, no provision for uncollectible amounts has been recorded.

WEST CENTRAL COMMUNITY ACTION
Notes to Financial Statements
September 30, 2011

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

Receivables/Payables from Other Funds - During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. To the extent that certain transactions between funds had not been paid or received as of September 30, 2011, balances of interfund amounts receivable or payable have been recorded.

Prepaid Expenses - Prepaid expenses consist of the unexpired portion of insurance premiums for Agency auto, liability, property damage, and worker's compensation coverage. There were no prepaid expenses as of September 30, 2011.

Property and Equipment - Property and equipment are valued at historical cost or estimated cost if actual historical cost is not available. Donated fixed assets are valued at their estimated fair value on the date of donation.

Property and equipment purchased are recorded as expenses in the fund purchasing the asset. The purchases are then capitalized in the plant fund accumulating the net investment in fixed assets. Depreciation has been provided in the plant fund using the straight-line method over the estimated useful lives of the respective assets, generally 5 to 40 years. The depreciated cost of the property and equipment does not purport to be either a realizable value or a replacement value.

Expenses for maintenance, repairs and minor replacements are charged to the current year, while the cost for major replacements and betterments are capitalized into the Plant Fund. The cost of assets disposed of is deleted. No interest costs were capitalized during the year ended September 30, 2011.

Deferred Revenue - Deferred revenue represents an excess of cash advances by the funding source over accrued expenses at year end.

Compensated Absences - Employees of the Agency accumulate a limited amount of earned but unused vacation payable to employees. Amounts representing the cost of compensated absences are recorded as liabilities of the Administrative Fund. This liability has been computed based on rates of pay in effect at September 30, 2011.

Advertising and Promotion Costs - Advertising and promotion costs are expensed as they are incurred. Advertising and promotion costs totaled \$28,529 during the year ended September 30, 2011.

WEST CENTRAL COMMUNITY ACTION
Notes to Financial Statements
September 30, 2011

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

F. In-Kind Contributions

The Agency recognizes donated labor, services, materials and rent-free or rent-reduced usage of facilities and equipment as in-kind revenues at the time the services and materials are received. These in-kind contributions and the corresponding expense are valued at their estimated fair market value and recognized in the financial statements in accordance with grant requirements.

G. Total Column

The total column on the combined statements of financial position, activities, and functional expenses is presented only to facilitate financial analysis. Data in these columns does not present financial position or results of operations in conformity with accounting principles generally accepted in the United States of America. Neither is such data comparable to a consolidation.

H. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

NOTE 2 - INDIRECT COST RATE AGREEMENT

West Central Community Action entered into an Indirect Cost Rate Agreement with their cognizant agency, Department of Health and Human Services, setting a predetermined Indirect Cost Rate (10.7%) for fiscal year October 1, 2010 to September 30, 2011. The Indirect Cost allowed is calculated by multiplying the approved predetermined rate (10.7%) times the allocation base. The allocation base is the Agency's direct salaries and wages, including fringe benefits and is applicable to all programs. The use of the Indirect Cost Rate allows for an allocation process of the Agency's costs that are incurred for common or joint objectives and, therefore, cannot be readily and specifically identified with a particular project or activity.

WEST CENTRAL COMMUNITY ACTION
Notes to Financial Statements
September 30, 2011

NOTE 3 - DEPOSITS AND INVESTMENTS

The Agency's deposits at September 30, 2011 were entirely covered by Federal depository insurance, collateralized with securities or letters of credit held by the Agency or the Agency's agent in the Agency's name, or by a multiple financial institution collateral pool in accordance with Chapter 12C of the Code of Iowa. This chapter provides for additional assessments against the depositories to insure there will be no loss of public funds.

Investments are stated as indicated in Note 1. All cash and certificates of deposit are considered deposits and, therefore, not subject to market value fluctuations. The composition of investments is as set forth below:

Cash and cash equivalents	\$ 43,738
Certificates of deposit	<u>313,745</u>
	<u>\$ 357,483</u>

Investment income is composed entirely of interest income for the year ended September 30, 2011.

WEST CENTRAL COMMUNITY ACTION
Notes to Financial Statements
September 30, 2011

NOTE 4 - PROPERTY AND EQUIPMENT

A summary of property and equipment comprising the plant fund at September 30, 2011, categorized by acquiring program/source, is as follows:

<u>Acquiring Program/Source</u>	<u>Land and Buildings</u>	<u>Vehicles</u>	<u>Equipment</u>	<u>Total</u>
General Agency	\$ 331,346	\$ --	\$ 3,442	\$ 334,788
Shelby County Early Childhood Center	1,224,249	--	44,598	1,268,847
Harlan Administrative Building	378,088	--	53,231	431,319
Head Start	--	589,470	407,919	997,389
Child Care Resource & Referral	--	--	108,581	108,581
PCE Empowerment	--	--	9,946	9,946
CSBG	--	--	25,169	25,169
Family Development	--	--	10,741	10,741
Women, Infants and Children	--	84,384	8,745	93,129
Senior Aides	--	--	3,078	3,078
LIHEAP	--	--	37,253	37,253
Weatherization - HEAP	--	50,287	41,509	91,796
Early Head Start ARRA	551,352	295,680	49,379	896,411
Head Start Expansion ARRA	71,161	49,622	127,332	248,115
Weatherization - DOE ARRA	--	34,510	18,743	53,253
Total Cost	<u>2,556,196</u>	<u>1,103,953</u>	<u>949,666</u>	<u>4,609,815</u>
Less Accumulated Depreciation	<u>(393,899)</u>	<u>(730,877)</u>	<u>(510,008)</u>	<u>(1,634,784)</u>
Net	<u>\$2,162,297</u>	<u>\$ 373,076</u>	<u>\$ 439,658</u>	<u>\$ 2,975,031</u>

The components of the Agency's accumulated depreciation at September 30, 2011 are as follows:

	<u>Buildings</u>	<u>Vehicles</u>	<u>Equipment</u>	<u>Total</u>
Balance Beginning of Year	\$ 315,645	\$ 602,885	\$ 552,292	\$1,470,822
Current Year Depreciation	78,254	127,992	77,759	284,005
Less Disposals	<u>--</u>	<u>--</u>	<u>(120,043)</u>	<u>(120,043)</u>
Balance End of Year	<u>\$ 393,899</u>	<u>\$ 730,877</u>	<u>\$ 510,008</u>	<u>\$1,634,784</u>

WEST CENTRAL COMMUNITY ACTION
Notes to Financial Statements
September 30, 2011

NOTE 5 - NOTES PAYABLE

Notes payable consist of the following at September 30, 2011:

Note payable to bank	\$ 74,045
Note payable to bank	302,181
Note payable to U.S. Department of Agriculture (USDA)	479,599
Note payable to U.S. Department of Agriculture (USDA)	<u>43,887</u>
	<u>\$ 899,712</u>

The bank note payable of \$74,045 is payable in monthly installments of \$1,273, which consists of principal and interest computed at 6.25% per annum through July, 2017. The note is secured by a mortgage agreement on a commercial building owned by the Agency.

The bank note payable of \$302,181 is payable in monthly installments of \$2,564, which consists of principal and interest computed at 7.12% per annum through November, 2028. The note is secured by a mortgage agreement on a commercial building owned by the Agency.

The note payable to the USDA of \$479,599 is payable in monthly installments of \$2,300, which consists of principal and interest computed at 4.25% per annum through May, 2043. The note is secured by a mortgage agreement on a commercial building owned by the Agency.

The note payable to the USDA of \$43,887 is payable in monthly installments of \$373, which consists of principal and interest computed at 4.25% per annum through June, 2024. The note is secured by a mortgage agreement on a commercial building owned by the Agency.

The principal and interest payments required on the notes payable for the next five and subsequent years are as follows:

<u>Year ending September 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2012	\$ 30,024	\$ 48,088	\$ 78,112
2013	31,986	46,126	78,112
2014	33,938	44,174	78,112
2015	36,013	42,099	78,112
2016	38,108	40,004	78,112
2017-2043	<u>729,643</u>	<u>426,883</u>	<u>1,156,526</u>
	<u>\$ 899,712</u>	<u>\$ 647,374</u>	<u>\$ 1,547,086</u>

WEST CENTRAL COMMUNITY ACTION
Notes to Financial Statements
September 30, 2011

NOTE 6 - LEASE COMMITMENT

West Central Community Action leases office space under operating leases which may be canceled by either party by giving written notice ranging from thirty to ninety days of their intention to vacate the lease. The Agency also leases copy machines and mailing systems under non-cancelable operating leases expiring through October, 2011.

Rental expense under all non-cancelable operating leases for the year ended September 30, 2011 totaled approximately \$14,981.

NOTE 7 - PENSION AND RETIREMENT BENEFITS

Iowa Public Employees Retirement System

The Agency contributes to the Iowa Public Employees Retirement System (IPERS) which is a cost-sharing multiple-employer defined benefit pension plan administered by the State of Iowa. IPERS provides retirement and death benefits which are established by State statute to plan members and beneficiaries. IPERS issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained by writing to IPERS, P.O. Box 9117, Des Moines, Iowa, 50306-9117.

Plan members are required to contribute 5.38% (was 4.50% through June 30, 2011) of their annual salary and the Agency is required to contribute 8.07% (was 6.95% through June 30, 2011) of annual covered payroll. Contribution requirements are established by State statute. The Agency's contributions to IPERS for the years ended September 30, 2011, 2010, and 2009 were approximately \$321,100, \$273,100, and \$228,300 respectively, equal to the required contribution for that year.

Tax-Sheltered Annuity

The Agency has established a tax-sheltered annuity arrangement. The plan is available to all employees who normally work more than 20 hours per week.

Under the terms of the plan, the Agency makes a matching contribution up to the current IPERS rate (see above for rates) of the annual salary for each employee participating in the plan who elected not to participate in IPERS when the Agency began contributing to IPERS. Amounts credited to individual participants are 100 percent vested immediately. The accumulated monies are paid upon a participant's retirement or termination.

For the year ended September 30, 2011, the Agency's contributions amounted to \$17,811.

WEST CENTRAL COMMUNITY ACTION
Notes to Financial Statements
September 30, 2011

NOTE 8 - COUNTY CONTRIBUTIONS

The Agency received county support totaling \$34,350 in fiscal year 2011. The following table shows the breakdown of the county contributions.

Cass County	\$ 3,000
Crawford County	2,500
Fremont County	3,000
Harrison County	4,350
Mills County	2,000
Monona County	2,000
Montgomery County	2,500
Page County	3,000
Pottawattamie County	10,000
Shelby County	<u>2,000</u>
	<u>\$ 34,350</u>

NOTE 9 - COMMITMENTS AND CONTINGENCIES

Federal Assistance Grants

West Central Community Action receives a significant portion of its revenues from government grants and contracts, all of which are subject to audit by the federal government. The ultimate determination of amounts received under these programs generally is based upon allowable costs reported to and audited by the government. Until such audits have been completed and final settlement reached, there exists a contingency to refund any amount received in excess of allowable costs. Management is of the opinion that no material liability will result from such audits, therefore no liability is accrued on these financial statements.

Agency Risk Management

West Central Community Action is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years.

Construction in Progress

During the year ended September 30, 2011, the Agency entered into an agreement to construct a building for the Early Head Start Program with an anticipated cost of \$855,000. At September 30, 2011, costs incurred on the building totaled \$444,801 and are included in Land and Buildings on the Agency's financial statements. Financing for the project is being provided through grants provided by the ARRA-Early Head Start Expansion Program.

Subsequent Event

The Agency has evaluated all subsequent events through January 26, 2012, the date the financial statements were available to be issued.

* * *

SUPPLEMENTAL INFORMATION

WEST CENTRAL COMMUNITY ACTION
Schedule of Activities - Program Funds
Year Ended September 30, 2011

	<u>Head Start</u>	ARRA - Head Start - Early Head Start
Revenues:		
Governmental Funding Sources:		
Iowa Department of Human Rights	\$ --	\$ --
U.S. Department of Health and Human Services	3,508,035	2,675,452
Iowa Department of Public Health	--	--
Iowa Department of Education	--	--
Iowa Department of Human Services	--	--
U.S. Department of Homeland Security	--	--
Various	141,560	--
In-Kind Contributions	859,794	222,184
Public Support and Contributions	--	--
Co-funding	--	--
Investment income	--	--
Miscellaneous	<u>16,407</u>	<u>3,158</u>
Total Revenues	4,525,796	2,900,794
Expenses:		
Salaries and wages	1,884,970	777,243
Fringe benefits	619,690	250,995
Assistance to individuals	690	101
Professional fees	42,608	193,786
Travel	131,168	54,263
Occupancy	188,027	77,123
Utilities and telephone	40,594	16,227
Supplies and materials	264,411	478,478
Buildings and equipment	142,514	649,328
Printing, publications and postage	38,977	30,680
Insurance	25,958	16,116
Interest expense	--	--
Miscellaneous	18,396	24,248
Subcontractor expense	--	--
Co-Funding	--	--
In-Kind:		
Labor	390,959	--
Materials and other	<u>468,835</u>	<u>222,184</u>
Total Expenses Before Allocation of Indirect Costs	4,257,797	2,790,772
Allocation of Indirect Costs	<u>267,999</u>	<u>110,022</u>
Total Expenses	<u>4,525,796</u>	<u>2,900,794</u>
Excess of Expenses Over Revenues	--	--
Net Assets at Beginning of Year	<u>--</u>	<u>--</u>
Net Assets at End of Year	<u>\$ --</u>	<u>\$ --</u>

(continued next page)

<u>CSBG</u>	<u>Emergency Food and Shelter</u>	<u>CACFP Homes</u>	<u>CACFP Centers</u>	<u>WIC</u>
\$ 511,631	\$ --	\$ --	\$ --	\$ --
--	--	--	--	--
--	--	--	--	559,495
--	--	964,658	289,632	--
--	--	--	--	--
--	3,259	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	495	5,709	--	226
--	15	--	--	--
--	--	--	46,582	1,418
511,631	3,769	970,367	336,214	561,139
--	168	95,641	1,826	312,865
--	36	35,866	771	93,909
--	3,311	804,371	--	--
--	--	--	--	--
--	--	4,052	--	23,341
--	--	9,606	--	34,674
--	5	881	--	10,226
--	--	679	333,339	32,890
--	--	48	--	--
--	32	4,923	--	5,602
--	--	--	--	3,808
--	--	--	--	--
--	195	229	--	300
511,631	--	--	--	--
--	--	--	--	--
--	--	--	--	--
511,631	3,747	956,296	335,936	517,615
--	22	14,071	278	43,524
511,631	3,769	970,367	336,214	561,139
--	--	--	--	--
--	--	--	--	--
\$ --	\$ --	\$ --	\$ --	\$ --

WEST CENTRAL COMMUNITY ACTION
Schedule of Activities - Program Funds - Continued
Year Ended September 30, 2011

	<u>LIHEAP</u>	<u>HEAP</u>
Revenues:		
Governmental Funding Sources:		
Iowa Department of Human Rights	\$ 4,768,946	\$ 147,760
U.S. Department of Health and Human Services	--	--
Iowa Department of Public Health	--	--
Iowa Department of Education	--	--
Iowa Department of Human Services	--	--
U.S. Department of Homeland Security	--	--
Various	--	--
In-Kind Contributions	--	--
Public Support and Contributions	--	--
Co-funding	--	--
Investment income	--	--
Miscellaneous	--	--
	<hr/>	<hr/>
Total Revenues	4,768,946	147,760
Expenses:		
Salaries and wages	196,365	--
Fringe benefits	48,045	--
Assistance to individuals	4,427,541	142,271
Professional fees	--	--
Travel	2,779	--
Occupancy	34,395	--
Utilities and telephone	2,799	--
Supplies and materials	7,231	--
Buildings and equipment	1,985	--
Printing, publications and postage	20,473	--
Insurance	--	5,489
Interest expense	--	--
Miscellaneous	1,181	--
Subcontractor expense	--	--
Co-Funding	--	--
In-Kind:		
Labor	--	--
Materials and other	--	--
	<hr/>	<hr/>
Total Expenses Before		
Allocation of Indirect Costs	4,742,794	147,760
Allocation of Indirect Costs	<hr/> 26,152	<hr/> --
Total Expenses	<hr/> 4,768,946	<hr/> 147,760
Excess of Expenses Over Revenues	--	--
Net Assets at Beginning of Year	<hr/> --	<hr/> --
Net Assets at End of Year	<hr/> \$ --	<hr/> \$ --

(continued next page)

Schedule 1

<u>ARRA - Department of Energy</u>	<u>Utility Company</u>	<u>Senior Community Services</u>	<u>Wrap Around</u>	<u>Child Care Resource and Referral</u>
\$ 1,328,784	\$ 481,283	\$ --	\$ --	\$ --
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	656,706	726,858
--	--	--	--	--
--	--	755,399	--	--
--	--	158,117	--	205,560
--	--	--	--	--
--	--	60,017	--	--
--	--	--	--	--
--	--	--	--	11,075
1,328,784	481,283	973,533	656,706	943,493
5,811	--	641,340	373,999	263,841
1,127	--	74,620	128,911	69,917
1,306,688	481,283	--	--	32,762
--	--	--	--	26,040
1,337	--	8,090	10,439	17,458
--	--	2,977	56,788	18,752
--	--	1,190	15,427	8,033
--	--	1,474	14,900	16,972
13,079	--	--	194	38,243
--	--	3,777	1,313	11,397
--	--	55	530	233
--	--	--	--	--
--	--	5,286	394	35,214
--	--	--	--	163,359
--	--	--	--	--
--	--	--	--	18,368
--	--	158,117	--	187,192
1,328,042	481,283	896,926	602,895	907,781
742	--	76,607	53,811	35,712
1,328,784	481,283	973,533	656,706	943,493
--	--	--	--	--
--	--	--	--	--
\$ --	\$ --	\$ --	\$ --	\$ --

WEST CENTRAL COMMUNITY ACTION
Schedule of Activities - Program Funds - Continued
Year Ended September 30, 2011

	Family Development and Self- Sufficiency	Early Childhood Iowa
Revenues:		
Governmental Funding Sources:		
Iowa Department of Human Rights	\$ 367,735	\$ --
U.S. Department of Health and Human Services	--	--
Iowa Department of Public Health	--	--
Iowa Department of Education	--	--
Iowa Department of Human Services	--	--
U.S. Department of Homeland Security	--	--
Various	--	352,637
In-Kind Contributions	30,533	--
Public Support and Contributions	--	--
Co-funding	5,347	--
Investment income	--	--
Miscellaneous	--	--
	<hr/>	<hr/>
Total Revenues	403,615	352,637
Expenses:		
Salaries and wages	216,793	105,266
Fringe benefits	67,861	32,922
Assistance to individuals	330	167,067
Professional fees	--	--
Travel	20,862	8,171
Occupancy	19,323	13,637
Utilities and telephone	3,556	1,098
Supplies and materials	2,433	1,355
Buildings and equipment	144	371
Printing, publications and postage	3,621	1,047
Insurance	1,648	312
Interest expense	--	--
Miscellaneous	6,053	6,605
Subcontractor expense	--	--
Co-Funding	--	--
In-Kind:		
Labor	4,586	--
Materials and other	25,947	--
	<hr/>	<hr/>
Total Expenses Before Allocation of Indirect Costs	373,157	337,851
Allocation of Indirect Costs	<hr/> 30,458	<hr/> 14,786
Total Expenses	<hr/> 403,615	<hr/> 352,637
Excess of Expenses Over Revenues	--	--
Net Assets at Beginning of Year	<hr/> --	<hr/> --
Net Assets at End of Year	<hr/> \$ --	<hr/> \$ --

See accompanying independent auditor's report.

Schedule 1

ARRA - Homeless Prevention & Rapid Rehousing	Outreach	Other	Elimination of Internal Agency Amounts	Total
\$ --	\$ --	\$ --	\$ --	\$ 7,606,139
--	--	--	--	6,183,487
--	--	--	--	559,495
--	--	--	--	1,254,290
--	--	--	--	1,383,564
--	--	--	--	3,259
609,687	--	13,000	--	1,872,283
--	730,425	--	--	2,206,613
--	--	89,308	--	89,308
--	439,471	366	--	511,631
--	--	124	--	139
--	97,358	690,175	(392,553)	473,620
609,687	1,267,254	792,973	(392,553)	22,143,828
37,849	254,923	302,668	--	5,471,568
14,516	67,584	72,040	--	1,578,810
343,694	--	243,511	(392,553)	7,561,067
--	--	--	--	262,434
6,291	4,230	25,981	--	318,462
2,630	113,770	32,683	--	604,385
1,588	46,433	24,849	--	172,906
148	2,088	9,292	--	1,165,690
--	4,093	114	--	850,113
2,024	6,133	5,378	--	135,377
434	2,885	8,648	--	66,116
--	--	22,469	--	22,469
1,072	182	12,595	--	111,950
193,838	--	--	--	357,197
--	--	--	--	511,631
--	101,247	--	--	515,160
--	629,178	--	--	1,691,453
604,084	1,232,746	760,228	(392,553)	21,396,788
5,603	34,508	41,291	--	755,586
609,687	1,267,254	801,519	(392,553)	22,152,374
--	--	(8,546)	--	(8,546)
--	--	265,712	--	265,712
\$ --	\$ --	\$ 257,166	\$ --	\$ 257,166

WEST CENTRAL COMMUNITY ACTION
Schedule of Expenditures of Federal Awards
Year Ended September 30, 2011

<u>Federal Grantor/Pass-through Grantor/Program Title</u>	<u>CFDA Number</u>	<u>Grant or Program Number</u>
U.S. Department of Health and Human Services		
Direct Programs		
Head Start Program	93.600	07CH6020/44
Head Start Program	93.600	07CH6020/45
Head Start Expansion	93.600	07CH6020/45
Early Head Start Expansion	93.600	07CH6020/45
Indirect Program		
Passed through American Alliance for Health, Physical Education, Recreation, and Dance		
Head Start Body Start	93.600	B014
Head Start Body Start	93.600	C201
Head Start Body Start	93.600	C260
Direct Programs		
ARRA - Head Start Expansion	93.708	07SH6020/02
ARRA - Early Head Start Expansion	93.709	07SA6020/02
Indirect Programs		
Passed through Iowa Department of Human Rights		
Family Development and Self-Sufficiency Program	93.558	FaDSS-11-17
Family Development and Self-Sufficiency Program	93.558	FaDSS-12-17
Low Income Home Energy Assistance Program	93.568	LIHEAP 11-17
Weatherization Assistance Program	93.568	HEAP-10-17P
Weatherization Assistance Program	93.568	HEAP-11-17
Community Service Block Grant	93.569	CSBG-10-17
Community Service Block Grant	93.569	CSBG-11-17
Passed through Iowa Department of Human Services		
Wrap Around Grant	93.575	DCFS 09-089-34
Wrap Around Grant	93.575	DCFS 09-089-34
Child Care Resource & Referral Grant	93.575	ACFS 11-003
Child Care Resource & Referral Grant	93.575	ACFS 12-095
Passed through Cass/Mills/Montgomery Early Childhood Iowa		
Child Care and Development Block Grant	93.575	CMM 11 CCRR
Child Care and Development Block Grant	93.575	CMM 12 CCRR
Passed through Pottawattamie Early Childhood Iowa		
Child Care and Development Block Grant	93.575	PPEC-2011
Child Care and Development Block Grant	93.575	PPEC-2012
Passed through Harrison/Monona/Shelby Early Childhood Iowa		
Child Care and Development Block Grant	93.575	HMS-11-03
Child Care and Development Block Grant	93.575	HMSECI-12-08
Passed through Fremont/Page (Corner Counties)		
Early Childhood Iowa		
Child Care and Development Block Grant	93.575	CCEC-2011
Child Care and Development Block Grant	93.575	CCEC-2012

Total U.S. Department of Health and Human Services

(continued next page)

Schedule 2

<u>Period of Grant</u>	<u>Federal Expenditures</u>
02/01/10 - 01/31/11	\$ 1,398,553
02/01/11 - 01/31/12	2,089,310
09/30/11 - 01/31/12	1,537
09/30/11 - 01/31/12	3,932
09/01/10 - 09/30/11	5,000
07/01/11 - 06/30/12	4,703
07/01/11 - 06/30/12	<u>5,000</u>
	3,508,035
09/30/10 - 09/29/11	590,620
09/30/10 - 09/29/12	2,084,832
07/01/10 - 06/30/11	147,026
07/01/11 - 06/30/12	<u>51,551</u>
	198,577
10/01/10 - 09/30/11	4,768,946
01/01/10 - 12/31/10	35,634
01/01/11 - 12/31/11	<u>112,126</u>
	4,916,706
10/01/09 - 03/31/11	133,157
10/01/10 - 03/31/12	<u>378,474</u>
	511,631
09/01/10 - 08/31/11	629,353
09/01/11 - 08/31/12	27,353
07/01/10 - 06/30/11	529,425
07/01/11 - 06/30/12	93,275
07/01/10 - 06/30/11	58,884
07/01/11 - 06/30/12	9,855
07/01/10 - 06/30/11	194,934
07/01/11 - 06/30/12	35,319
07/01/10 - 06/30/11	15,738
07/01/11 - 06/30/12	4,089
07/01/10 - 06/30/11	30,208
07/01/11 - 06/30/12	<u>3,610</u>
	<u>1,632,043</u>
	13,442,444

WEST CENTRAL COMMUNITY ACTION
Schedule of Expenditures of Federal Awards - Continued
Year Ended September 30, 2011

Federal Grantor/Pass-through Grantor/Program Title	CFDA Number	Grant or Program Number
U.S. Department of Homeland Security Direct Program Emergency Food and Shelter Program	97.024	EF&S - Phase 28
U.S. Department of Labor Indirect Programs Passed through Senior Service America, Inc. Senior Community Service Employment Program	17.235	AD-20017-10-60-A-24
Senior Community Service Employment Program	17.235	AD-21862-11-55-A-24
Senior Community Service Employment Program - Digital Inclusion	17.235	AD-20017-10-60-A-24
Senior Community Service Employment Program - Consolidated Appropriations	17.235	AD-20017-10-60-A-24
<i>Total U.S. Department of Labor</i>		
U.S. Department of Agriculture Indirect Programs Passed through Iowa Department of Public Health Special Supplemental Nutrition Program for Women, Infants and Children	10.557	5881A048
Special Supplemental Nutrition Program for Women, Infants and Children	10.557	5881A048
Passed through Iowa Department of Education Child and Adult Care Food Program (Homes)	10.558	83-8011
Child and Adult Care Food Program (Centers)	10.558	83-8010
Passed through Iowa Department of Agriculture & Land Stewardship Farmers Market	10.572	WCCA 48
<i>Total U.S. Department of Agriculture</i>		
U.S. Department of Housing & Urban Development Indirect Programs Passed through Iowa Finance Authority Homeless Assistance Program	14.231	11-HAP-001
ARRA - Homeless Prevention & Rapid Rehousing	14.257	S09-DY-19-0001
<i>Total U.S. Department of Housing & Urban Development</i>		
U.S. Department of Energy Indirect Program Passed through Iowa Department of Human Rights ARRA - Weatherization Assistance for Low-Income Persons	81.042	DOE-ARRA-09-17P
Total Expenditures of Federal Awards		
<i>Total Direct Programs</i>		
<i>Total Indirect Programs</i>		

Basis of Presentation - The Schedule of Expenditures of Federal Awards includes the federal grant activity of West Central Community Action, and is presented on the accrual basis of accounting. The information on this schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the financial statements.

See accompanying independent auditor's report.

<u>Period of Grant</u>	<u>Federal Expenditures</u>
01/01/10 - 12/31/10	\$ 3,259
07/01/10 - 06/30/11	569,946
07/01/11 - 06/30/12	111,630
07/01/10 - 06/30/11	37,544
02/01/10 - 06/30/11	<u>36,279</u>
	755,399
10/01/10 - 09/30/11	544,206
10/01/10 - 09/30/11	<u>15,289</u>
	559,495
10/01/10 - 09/30/11	964,658
10/01/10 - 09/30/11	<u>289,632</u>
	1,254,290
10/01/10 - 09/30/11	<u>432</u>
	1,814,217
01/01/11 - 12/31/11	13,000
07/14/09 - 07/13/12	<u>609,687</u>
	622,687
04/01/09 - 03/31/12	<u>1,328,784</u>
	<u>\$ 17,966,790</u>
	\$ 6,172,043
	\$ 11,794,747

Outstanding Federal Loans - In addition to the above Expenditures of Federal Awards, the Agency had outstanding loans of \$523,486 through the United States Department of Agriculture at September 30, 2011.

WEST CENTRAL COMMUNITY ACTION
U.S. Department of Health and Human Services

Head Start Grant No. 07CH6020/44
Schedule of Expenditure Comparison - Budget to Actual
For the Period from February 1, 2010 to January 31, 2011

	<u>Budget</u>	<u>Actual</u>
Expenditures:		
Personnel	\$ 2,022,615	\$ 1,867,258
Fringe benefits	723,678	631,248
Travel/mileage/vehicle expense	55,802	65,677
Equipment	48,100	127,084
Pupil transportation	72,800	64,467
Rent/depreciation	122,475	103,895
Supplies	85,806	156,851
Utilities/insurance/telephone	82,000	72,520
Other	127,969	277,091
Indirect	<u>279,475</u>	<u>267,340</u>
Total Expenditures	3,620,720	3,633,431
In-Kind:		
Space	--	127,919
Professional volunteers	36,578	183,439
Non-professional volunteers	301,147	293,367
Mileage	118,337	19,638
Materials	124,671	157,163
Pre K collaborations/Early Childhood Iowa	<u>286,323</u>	<u>156,906</u>
Total In-Kind	<u>867,056</u>	<u>938,432</u>
Total Expenditures and In-Kind	4,487,776	4,571,863
Less:		
In-Kind	867,056	938,432
Other revenue	<u>152,497</u>	<u>165,208</u>
Net Grant Expenditure	<u>\$ 3,468,223</u>	<u>\$ 3,468,223</u>

(continued next page)

WEST CENTRAL COMMUNITY ACTION
U.S. Department of Health and Human Services

Head Start Grant No. 07CH6020/44
Schedule of Expenditure Comparison - Budget to Actual - Continued
For the Period from February 1, 2010 to January 31, 2011

Summary by Functional Category

	<u>Budget</u>	<u>Percentage of Actual</u>	<u>Actual</u>
Administration	\$ 420,858	8.57%	\$ 377,456
T/TA	43,244	0.98%	43,244
Program operations	3,004,121	69.16%	3,047,523
Other revenue	152,497	3.75%	165,208
In-Kind	<u>867,056</u>	<u>21.29%</u>	<u>938,432</u>
Total Expenditures	4,487,776	103.75%	4,571,863
Less:			
Other revenue	<u>152,497</u>	<u>3.75%</u>	<u>165,208</u>
Net before in-kind	4,335,279	<u>100.00%</u>	4,406,655
Less in-kind	<u>867,056</u>		<u>938,432</u>
Net Grant Expenditure	<u>\$ 3,468,223</u>		<u>\$ 3,468,223</u>

See accompanying independent auditor's report.

WEST CENTRAL COMMUNITY ACTION
U.S. Department of Health and Human Services

ARRA - Head Start Expansion

Contract 07SH6020/02

Schedule of Expenditure Comparison - Budget to Actual
For the Period from September 30, 2010 to September 29, 2011

	<u>Budget</u>	<u>Actual</u>
Expenditures:		
Personnel	\$ 229,439	\$ 271,577
Fringe benefits	86,678	84,752
Travel	4,929	1,474
Equipment	91,238	99,118
Supplies	43,470	40,558
Contractual	50,239	49,948
Other	51,752	9,173
Indirect	<u>33,824</u>	<u>38,127</u>
Total Expenditures	591,569	594,727
Less: Early Childhood Iowa Revenue	<u>--</u>	<u>3,158</u>
Total Grant Expenditures	<u>\$ 591,569</u>	<u>\$ 591,569</u>
In-Kind:		
Professional volunteers	\$ --	\$ 729
Non-professional volunteers	106,968	375
Space	40,924	36,378
Supplies	--	18
Mileage	<u>--</u>	<u>109</u>
In-kind	147,892	37,609
Less in-kind waiver	<u>120,000</u>	<u>--</u>
Total In-Kind	<u>\$ 27,892</u>	<u>\$ 37,609</u>

See accompanying independent auditor's report.

WEST CENTRAL COMMUNITY ACTION
Iowa Department of Human Rights

Community Service Block Grant CSBG 10-17
Schedule of Expenditure Comparison - Budget to Actual
For the Period from October 1, 2009 to March 31, 2011

	<u>Budget</u>	<u>Actual</u>
Co-Funded Programs:		
Child and Adult Care Food Program	\$ 14,653	\$ 10,549
Family Development and Self-Sufficiency	16,886	22,947
Emergency Food and Shelter Program	1,000	253
Head Start	1,000	69
Outreach	425,299	454,249
Senior Aides	67,046	26,596
Women, Infants and Children	1,000	223
Senior Aide Consolidated Appropriations	--	11,951
Senior Aide ARRA	--	47
Total	<u>\$ 526,884</u>	<u>\$ 526,884</u>

See accompanying independent auditor's report.

WEST CENTRAL COMMUNITY ACTION
U.S. Department of Housing and Urban Development

Emergency Food and Shelter Program
Schedule of Expenditure Comparison - Budget to Actual
For the Period from January 1, 2010 to December 31, 2010

	<u>Budget</u>	<u>Actual</u>
Revenue:		
Grant revenue	\$ 44,161	\$ 44,161
Interest income	--	15
CSBG support of programs	<u>--</u>	<u>253</u>
Total Revenue	<u>\$ 44,161</u>	<u>\$ 44,429</u>
Expenditures:		
Administrative costs	\$ 882	\$ 1,150
Cass County	6,630	6,630
Crawford County	5,656	5,656
Fremont County	2,711	2,711
Harrison County	4,607	4,607
Mills County	3,844	3,844
Monona County	3,321	3,321
Montgomery County	4,586	4,586
Page County	8,680	8,680
Shelby County	<u>3,244</u>	<u>3,244</u>
Total Expenditures	<u>\$ 44,161</u>	<u>\$ 44,429</u>

See accompanying independent auditor's report.

WEST CENTRAL COMMUNITY ACTION
Iowa Department of Education

Child and Adult Care Food Programs
Schedule of Expenditure Comparison - Budget to Actual
Day Care Homes - Contract 83-8011
For the Period from October 1, 2010 to September 30, 2011

	<u>Budget</u>	<u>Actual</u>
Expenditures:		
Personnel	\$ 163,878	\$ 131,504
Supplies	3,594	3,257
Transportation	6,435	4,052
Rent/utilities	9,638	9,607
Communications	4,567	3,263
Training	350	242
Indirect	<u>17,535</u>	<u>14,071</u>
	205,997	165,996
Food costs - home providers	<u>809,644</u>	<u>804,371</u>
Total Expenditures	1,015,641	970,367
Less: CSBG co-funded	<u>39,029</u>	<u>5,709</u>
Net Funded by Grant	<u>\$ 976,612</u>	<u>\$ 964,658</u>

Child and Adult Care Food Programs
Schedule of Expenditure Comparison - Budget to Actual
Child Care Centers - Contract 83-8010
For the Period from October 1, 2010 to September 30, 2011

	<u>Budget</u>	<u>Actual</u>
Expenditures:		
Food costs	\$ 316,535	\$ 324,309
Kitchen supplies and other costs	6,000	9,030
Food service labor and benefits	--	2,597
Indirect	<u>--</u>	<u>278</u>
Total Expenditures	322,535	336,214
Less: Other funding	<u>44,752</u>	<u>46,582</u>
Net Funded by Grant	<u>\$ 277,783</u>	<u>\$ 289,632</u>

See accompanying independent auditor's report.

WEST CENTRAL COMMUNITY ACTION
Iowa Department of Public Health

Special Supplemental Food Program for Women, Infants and Children
Contract 5881 A048

Schedule of Expenditure Comparison - Budget to Actual
For the Period from October 1, 2010 to September 30, 2011

	<u>Budget</u>	<u>Actual</u>
Expenditures:		
Salaries and benefits	\$ 450,794	\$ 406,216
Other	52,653	95,551
Indirect	<u>48,236</u>	<u>43,465</u>
Total	551,683	545,232
Less:		
Other revenue	--	476
Lactation room revenue	<u>--</u>	<u>550</u>
Total other revenue	<u>--</u>	<u>1,026</u>
Total Grant Expenditures	<u>\$ 551,683</u>	<u>\$ 544,206</u>

Breast Pump Expenses
Schedule of Expenditure Comparison - Budget to Actual
For the Period from October 1, 2010 to September 30, 2011

	<u>Budget</u>	<u>Actual</u>
Expenditures	<u>\$ --</u>	<u>\$ 15,289</u>

Iowa Department of Agriculture & Land Stewardship

Farmers Market
Schedule of Expenditure Comparison - Budget to Actual
For the Period from October 1, 2010 to September 30, 2011

	<u>Budget</u>	<u>Actual</u>
Expenditures	<u>\$ 750</u>	<u>\$ 618</u>

See accompanying independent auditor's report.

WEST CENTRAL COMMUNITY ACTION
Iowa Department of Human Rights

Low Income Home Energy Assistance Program
Contract LIHEAP-11-17

Schedule of Expenditure Comparison - Budget to Actual
For the Period from October 1, 2010 to September 30, 2011

	<u>Budget</u>	<u>Actual</u>
Expenditures:		
Regular assistance	\$ 3,842,162	\$ 3,792,640
Emergency crisis intervention program	224,813	218,212
Summer deliverable fuel	418,463	418,463
Administration	<u>357,397</u>	<u>339,631</u>
Total Grant Expenditures	<u>\$ 4,842,835</u>	<u>\$ 4,768,946</u>

See accompanying independent auditor's report.

WEST CENTRAL COMMUNITY ACTION
Iowa Department of Human Rights

Weatherization Assistance Programs
Contract HEAP 10-17P
Schedule of Expenditure Comparison - Budget to Actual
For the Period from January 1, 2010 to December 31, 2010

	<u>Budget</u>	<u>Actual</u>
Expenditures:		
Administration	\$ 24,828	\$ 370
Health and safety	86,080	127,529
Support	111,586	14,369
Labor	116,368	4,364
Materials	116,368	15,483
Equipment/training	19,737	--
Pollution/mold insurance	<u>10,605</u>	<u>10,605</u>
Total Expenditures	<u>\$ 485,572</u>	<u>\$ 172,720</u>

Weatherization Assistance Programs
Contract DOE 09-17P
Schedule of Expenditure Comparison - Budget to Actual
For the Period from April 1, 2009 to June 30, 2011

	<u>Budget</u>	<u>Actual</u>
Expenditures:		
Administration	\$ 40,678	\$ 26,352
Health and safety	124,997	112,083
Support	162,033	120,633
Labor	168,977	96,539
Materials	<u>168,977</u>	<u>75,536</u>
Total Expenditures	<u>\$ 665,662</u>	<u>\$ 431,143</u>

See accompanying independent auditor's report.

WEST CENTRAL COMMUNITY ACTION
Iowa Department of Human Rights

Utility Weatherization Assistance Programs
Contract IPL-10-17P
Schedule of Expenditure Comparison - Budget to Actual
For the Period from January 1, 2010 to December 31, 2010

	<u>Budget</u>	<u>Actual</u>
Expenditures:		
Administration	\$ 4,106	\$ 4,106
Support	8,213	8,210
Labor	34,904	28,351
Materials	<u>34,904</u>	<u>41,460</u>
Total Expenditures	<u>\$ 82,127</u>	<u>\$ 82,127</u>

Utility Weatherization Assistance Programs
Contract MEC-10-17P
Schedule of Expenditure Comparison - Budget to Actual
For the Period from January 1, 2010 to December 31, 2010

	<u>Budget</u>	<u>Actual</u>
Expenditures:		
Administration	\$ 7,273	\$ 7,273
Support	14,546	14,540
Labor	61,819	63,953
Materials	<u>61,819</u>	<u>59,690</u>
Total Expenditures	<u>\$ 145,457</u>	<u>\$ 145,456</u>

Utility Weatherization Assistance Programs
Contract BHE-10-17P
Schedule of Expenditure Comparison - Budget to Actual
For the Period from January 1, 2010 to December 31, 2010

	<u>Budget</u>	<u>Actual</u>
Expenditures:		
Administration	\$ 6,091	\$ 6,091
Support	12,182	12,178
Labor	51,774	47,628
Materials	<u>51,774</u>	<u>55,922</u>
Total Expenditures	<u>\$ 121,821</u>	<u>\$ 121,819</u>

See accompanying independent auditor's report.

WEST CENTRAL COMMUNITY ACTION
U.S. Department of Labor

Senior Service America, Inc.
Senior Aides (Title V) Program Grant
Schedule of Expenditure Comparison - Budget to Actual
For the Period from July 1, 2010 to June 30, 2011

	<u>Budget</u>	<u>Actual</u>
Expenditures:		
Personnel:		
Wages	\$ 462,212	\$ 458,543
Fringe benefits:		
FICA	35,359	35,084
Workers' compensation	10,954	9,641
Physicals	675	397
Program - Other:		
Sponsor staff cost	17,383	17,383
Transportation	3,000	2,065
Training	500	12
Other	50	33
Project Administration:		
Other admin costs	<u>46,788</u>	<u>46,788</u>
Total Expenditures	<u>\$ 576,921</u>	<u>\$ 569,946</u>
Local Expenditures:		
In-Kind	<u>\$ 75,619</u>	<u>\$ 110,915</u>

See accompanying independent auditor's report.

WEST CENTRAL COMMUNITY ACTION
U.S. Department of Labor

Senior Service America, Inc.
Senior Aides Consolidated Appropriations Program Grant
Schedule of Expenditure Comparison - Budget to Actual
For the Period from February 1, 2010 to June 30, 2011

	<u>Budget</u>	<u>Actual</u>
Expenditures:		
Personnel:		
Wages	\$ 178,326	\$ 179,365
Fringe benefits:		
FICA	13,642	13,724
Workers' compensation	4,226	4,250
Physicals	450	75
Program - Other:		
Sponsor staff cost	5,456	5,456
Transportation	1,200	605
Training	200	25
Project Administration:		
Other admin costs	<u>18,055</u>	<u>18,055</u>
Total Grant Expenditures	<u>\$ 221,555</u>	<u>\$ 221,555</u>
Local Expenditures:		
In-Kind	<u>\$ 29,197</u>	<u>\$ 41,806</u>

See accompanying independent auditor's report.

WEST CENTRAL COMMUNITY ACTION
U.S. Department of Labor

Senior Service America, Inc.
Senior Aides Digital Inclusion Program Grant
Schedule of Expenditure Comparison - Budget to Actual
For the Period from July 1, 2010 to June 30, 2011

	<u>Budget</u>	<u>Actual</u>
Expenditures:		
Program - Other:		
Coach coordinator staff cost	\$ 23,951	\$ 20,177
Other sponsor staff cost	9,580	11,742
Transportation	4,000	4,591
Training	500	--
Incidentals	100	--
Other program costs	5,000	6,599
Project Administration:		
Other admin costs	<u>3,019</u>	<u>3,041</u>
Total Grant Expenditures	<u>\$ 46,150</u>	<u>\$ 46,150</u>

See accompanying independent auditor's report.

WEST CENTRAL COMMUNITY ACTION
Iowa Department of Human Services

Wrap Around Child Care Grant
Grant #DCFS 09-089-34

Schedule of Expenditure Comparison - Budget to Actual
For the Period from September 1, 2010 to August 31, 2011

	<u>Budget</u>	<u>Actual</u>
Expenditures:		
Wages	\$ 370,000	\$ 351,421
Benefits	160,150	161,522
Travel and training	4,000	10,787
Repairs/maintenance	4,000	10,091
Rent	40,000	46,453
Utilities	6,000	6,792
Communications	6,000	9,835
Supplies	21,624	16,684
Insurance	500	530
Indirect	<u>56,726</u>	<u>54,885</u>
Total Expenditures	<u>\$ 669,000</u>	<u>\$ 669,000</u>

See accompanying independent auditor's report.

WEST CENTRAL COMMUNITY ACTION
Iowa Department of Human Services

Child Care Resource and Referral Program
Grant ACFS-11-003
Schedule of Expenditure Comparison - Budget to Actual
For the Period from July 1, 2010 to June 30, 2011

	<u>Budget</u>	<u>Actual</u>
Child Care Resource and Referral Expenditures:		
Wages	\$ 151,957	\$ 129,076
Fringe benefits	58,416	46,273
Supplies	7,900	10,787
Printing/photocopy/postage/telephone	7,200	6,876
Travel - in area	4,650	7,457
Equipment	--	37,614
Provider training/UP/MART ICN's	23,900	38,341
Space/utilities/maintenance	12,250	9,785
Advertising	400	928
Subcontractor expenses	260,447	216,675
Health consultant	32,879	36,585
Indirect	<u>22,510</u>	<u>18,762</u>
Subtotal	582,509	559,159
QRS regional specialist	58,710	54,394
Quality targeted operations	140,010	75,540
Infant toddler	143,000	108,206
Child net	40,000	31,298
Welcome to school age series	<u>4,168</u>	<u>2,725</u>
	<u>385,888</u>	<u>272,163</u>
Total Expenditures	968,397	831,322
Less:		
Training/other revenue	<u>19,708</u>	<u>13,150</u>
Total Child Care Resource and Referral Expenditures	<u>\$ 948,689</u>	<u>\$ 818,172</u>

See accompanying independent auditor's report.

WEST CENTRAL COMMUNITY ACTION
Iowa Department of Human Rights

Family Development and Self-Sufficiency Grant
Contract FaDSS-11-17
Schedule of Expenditure Comparison - Budget to Actual
For the Period from July 1, 2010 to June 30, 2011

	<u>Budget</u>	<u>Actual</u>
Expenditures:		
Indirect costs - administrative	\$ 28,783	\$ 29,106
Personnel wages	187,000	189,813
Benefits	82,000	82,207
Travel	25,556	20,240
Space costs/utilities	26,015	19,193
Telephone	3,300	3,602
Postage	460	505
Publications/dues	60	43
Bonding	1,589	1,589
Supplies/printing	5,474	3,446
Third-party payments	400	230
Other costs	<u>9,176</u>	<u>8,100</u>
Total Expenditures	369,813	358,074
Less:		
Supported by CSBG funds	<u>16,886</u>	<u>5,147</u>
Total Federal and State Expenditures	<u>\$ 352,927</u>	<u>\$ 352,927</u>
Support by In-Kind Revenue	<u>\$ 24,225</u>	<u>\$ 30,470</u>

See accompanying independent auditor's report.

WEST CENTRAL COMMUNITY ACTION
Iowa Department of Human Services

Early Childhood Iowa Programs
Pottawattamie Early Childhood Iowa
Schedule of Expenditure Comparison - Budget to Actual
For the Period from July 1, 2010 to June 30, 2011

	<u>Budget</u>	<u>Actual</u>
Expenditures:		
Personnel wages	\$ 67,260	\$ 56,936
Benefits	30,741	18,473
Supplies	1,740	911
Program materials	--	385
Rent	10,680	10,378
Equipment rental/maintenance	--	230
Travel/training	5,900	2,240
Telephone/dues	1,140	1,174
Infant incentive program	54,000	63,891
Reach for the Stars program	32,500	54,839
CACFP reimbursement program	25,920	20,438
Indirect	<u>10,486</u>	<u>8,069</u>
Total Expenditures	<u>\$ 240,367</u>	<u>\$ 237,964</u>

Cass/Mills/Montgomery Early Childhood Iowa
Schedule of Expenditure Comparison - Budget to Actual
For the Period from July 1, 2010 to June 30, 2011

	<u>Budget</u>	<u>Actual</u>
Expenditures:		
Personnel wages	\$ 22,045	\$ 20,940
Benefits	5,280	4,776
Supplies	600	301
Rent/utilities/insurance/maintenance	1,325	1,433
Advertising	60	--
Educational/resource materials	86	--
Travel	2,220	2,169
Telephone	420	468
Photocopy/postage	540	250
Assistance	39,500	40,460
Indirect	<u>2,924</u>	<u>2,752</u>
Total Expenditures	<u>\$ 75,000</u>	<u>\$ 73,549</u>

See accompanying independent auditor's report.

WEST CENTRAL COMMUNITY ACTION
Iowa Department of Human Services

Early Childhood Iowa Programs
Fremont/Page (Corner Counties) Early Childhood Iowa
Schedule of Expenditure Comparison - Budget to Actual
For the Period from July 1, 2010 to June 30, 2011

	<u>Budget</u>	<u>Actual</u>
Expenditures:		
Wages/accrued leave	\$ 10,435	\$ 11,588
Benefits	4,214	4,834
Supplies	180	--
Rent/utilities/maintenance	1,080	1,307
Professional liability insurance	75	79
Travel	3,000	1,608
Telephone/fax/internet	264	121
Photocopy/postage	312	140
Advertising	60	--
Education/resource materials	456	--
Provider training	4,000	3,147
Assistance	10,000	11,062
Indirect	<u>1,567</u>	<u>1,757</u>
Total Expenditures	<u>\$ 35,643</u>	<u>\$ 35,643</u>

Harrison/Monona/Shelby Early Childhood Iowa
Schedule of Expenditure Comparison - Budget to Actual
For the Period from July 1, 2010 to June 30, 2011

	<u>Budget</u>	<u>Actual</u>
Expenditures:		
Wages/accrued leave	\$ 11,804	\$ 10,303
Benefits	2,832	2,360
Supplies	60	--
Rent/utilities/maintenance	480	642
Travel	2,040	2,241
Telephone	300	148
Other direct expenses	675	176
Provider training	3,744	3,726
Indirect	<u>1,566</u>	<u>1,355</u>
Total Expenditures	<u>\$ 23,501</u>	<u>\$ 20,951</u>

See accompanying independent auditor's report.

WEST CENTRAL COMMUNITY ACTION
Schedule of Revenues and Expenses - Administrative Fund
Year Ended September 30, 2011

	<u>Miscellaneous</u>	<u>Indirect Cost Pool</u>	<u>Total</u>
Revenues:			
Public support and contributions	\$ 37,229	\$ --	\$ 37,229
Investment income	5,867	--	5,867
Miscellaneous	<u>102,864</u>	<u>--</u>	<u>102,864</u>
Total Revenues	<u>\$ 145,960</u>	<u>\$ --</u>	<u>\$ 145,960</u>
Expenses:			
Salaries and wages	\$ --	\$ 425,887	\$ 425,887
Fringe benefits	--	107,257	107,257
Assistance to individuals	4,581	--	4,581
Professional fees	--	30,585	30,585
Travel	--	12,585	12,585
Occupancy	30,486	19,762	50,248
Utilities and telephone	12,473	4,501	16,974
Supplies and materials	5,695	17,855	23,550
Building and equipment	16,280	--	16,280
Printing, publications and postage	7,434	17,943	25,377
Insurance	4,062	8,339	12,401
Interest expense	27,114	--	27,114
Miscellaneous	<u>11,260</u>	<u>11,834</u>	<u>23,094</u>
Total Expenses Before Allocation of Indirect Costs	119,385	656,548	775,933
Allocation of Indirect Costs	<u>--</u>	<u>(755,586)</u>	<u>(755,586)</u>
Total Expenses	<u>\$ 119,385</u>	<u>\$ (99,038)</u>	<u>\$ 20,347</u>

See accompanying independent auditor's report.

WEST CENTRAL COMMUNITY ACTION
Administrative Fund - Miscellaneous Detail
Year Ended September 30, 2011

	<u>Total</u>	<u>Corporate</u>
Revenues:		
Public support and contributions	\$ 37,229	\$ 37,229
Investment income	5,867	5,867
Miscellaneous	<u>102,864</u>	<u>16,880</u>
Total Revenues	145,960	59,976
Expenses:		
Assistance to individuals	4,581	4,581
Occupancy	30,486	--
Utilities and telephone	12,473	--
Supplies and materials	5,695	--
Building and equipment	16,280	--
Printing, publications, and postage	7,434	7,149
Insurance	4,062	--
Interest expense	27,114	4,958
Miscellaneous	<u>11,260</u>	<u>11,216</u>
Total Expenses	<u>119,385</u>	<u>27,904</u>
Excess of Revenues over Expenses	<u>\$ 26,575</u>	<u>\$ 32,072</u>

See accompanying independent auditor's report.

Schedule 21

<u>Central Supply</u>	<u>Photocopy</u>	<u>Postage</u>	<u>Administrative Building</u>
\$ --	\$ --	\$ --	\$ --
--	--	--	--
<u>54,424</u>	<u>11,606</u>	<u>3,295</u>	<u>16,659</u>
54,424	11,606	3,295	16,659
--	--	--	--
30,486	--	--	--
12,473	--	--	--
1,255	3,776	664	--
6,104	7,830	2,346	--
--	--	285	--
4,062	--	--	--
--	--	--	22,156
<u>44</u>	<u>--</u>	<u>--</u>	<u>--</u>
<u>54,424</u>	<u>11,606</u>	<u>3,295</u>	<u>22,156</u>
<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ (5,497)</u>

WEST CENTRAL COMMUNITY ACTION
Schedule of Revenues and Expenditures
Indirect Cost Allocations Pool
For the Year Ended September 30, 2011

Revenue:

Indirect Cost Reimbursements from Programs:

Low Income Home Energy Assistance Program	\$ 26,152
Head Start	267,999
Wrap Around Child Care Grant	53,811
Women, Infants and Children	43,524
Child and Adult Care Food Program - Homes	14,071
Child and Adult Care Food Program - Centers	278
Child Care Resource and Referral	35,712
Family Development and Self-Sufficiency	30,458
Senior Service America, Inc.	69,730
Senior Service America, Inc. Digital Inclusion	2,732
Senior Service America, Inc. Consolidated Appropriation	4,145
H/M/S Early Childhood Iowa	1,330
Pottawattamie Early Childhood Iowa	9,127
C/M/M Early Childhood Iowa	2,717
Fremont/Page (Corner Counties) Early Childhood Iowa	1,612
Emergency Food and Shelter Program	22
Outreach Cost Allocation Pool	34,508
Early Head Start ARRA	71,986
Head Start Expansion ARRA	38,036
Homeless Prevention/Rapid Rehousing ARRA	5,603
Homeless Assistance Program	157
Weatherization Cost Allocation Pool ARRA	<u>41,876</u>
Total Indirect Cost Reimbursements from Programs	<u>755,586</u>

(continued next page)

WEST CENTRAL COMMUNITY ACTION
Schedule of Revenues and Expenditures - Continued
Indirect Cost Allocations Pool
For the Year Ended September 30, 2011

Expenditures:	
Salaries and wages	\$ 425,887
Fringe benefits	107,257
Supplies	15,655
Occupancy	18,654
Travel	6,607
Telephone	4,501
Advertising	2,476
Photocopy	4,860
Postage	11,029
Subscriptions/publications	890
Computer expenses	2,200
Dues/fees/registration	1,164
Audit and professional fees	30,585
Insurance	8,339
Board expenses	5,978
Training	4,086
Annual board meeting expense	4,381
Building maintenance	1,108
Direct deposit fees	891
Total Expenditures	<u>656,548</u>
Excess of Revenues Over Expenditures	99,038
Net Assets - Beginning of Year	<u>114,496</u>
Net Assets - End of Year	<u>\$ 213,534</u>

See accompanying independent auditor's report.

WEST CENTRAL COMMUNITY ACTION
Schedule of Revenues and Expenditures
Indirect Reimbursement from Programs
For the Year Ended September 30, 2011

<u>Program</u>	<u>Wages and Fringe Benefits</u>	<u>Indirect Cost</u>
Low Income Home Energy Assistance Program	\$ 244,410	\$ 26,152
Head Start	2,504,660	267,999
Wrap Around Child Care Grant	502,910	53,811
Women, Infants and Children	406,774	43,524
Child and Adult Care Food Program - Homes	131,507	14,071
Child and Adult Care Food Program - Centers	2,597	278
Child Care Resource and Referral	333,758	35,712
Family Development and Self-Sufficiency	284,654	30,458
Senior Service America, Inc.	651,689	69,730
Senior Service America, Inc. Digital Inclusion	25,530	2,732
Senior Service America, Inc. Consolidated Appropriation	38,741	4,145
H/M/S Early Childhood Iowa	12,436	1,330
Pottawattamie Early Childhood Iowa	85,296	9,127
C/M/M Early Childhood Iowa	25,390	2,717
Fremont/Page (Corner Counties) Early Childhood Iowa	15,066	1,612
Emergency Food and Shelter Program	204	22
Outreach Cost Allocation Pool	322,507	34,508
Early Head Start ARRA	672,765	71,986
Head Start Expansion ARRA	355,473	38,036
Homeless Prevention/Rapid Rehousing ARRA	52,365	5,603
Homeless Assistance Program	1,466	157
Weatherization Cost Allocation Pool ARRA	391,361	41,876
	<u>\$ 7,061,559</u>	<u>\$ 755,586</u>

See accompanying independent auditor's report.

COMMENTS AND RECOMMENDATIONS

Gronewold, Bell, Kyhnn & Co. P.C.

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Independent Auditor's Report on Internal Control over Financial Reporting
and on Compliance and Other Matters
Based on an Audit of Financial Statements Performed in Accordance with
Government Auditing Standards

To the Board of Directors of
West Central Community Action
Harlan, Iowa

We have audited the financial statements of West Central Community Action as of and for the year ended September 30, 2011, and have issued our report thereon dated January 26, 2012. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered West Central Community Action's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing our opinion on the effectiveness of West Central Community Action's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Agency's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses, and, therefore, there can be no assurance all deficiencies, significant deficiencies, or material weaknesses have been identified. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses as defined below.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility a material misstatement of the Agency's financial statements will not be prevented or detected and corrected on a timely basis.

To the Board of Directors of
West Central Community Action

A significant deficiency is a deficiency or combination of deficiencies in internal control which is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether West Central Community Action's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, non-compliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of non-compliance or other matters that are required to be reported under Government Auditing Standards.

This report, a public record by law, is intended solely for the information and use of the officials, employees and constituents of West Central Community Action and other parties to whom the Agency may report, including federal awarding agencies and pass-through entities. This report is not intended to be and should not be used by anyone other than these specified parties.

Donewell, Beal, Hyler & W. P. C.

Atlantic, Iowa
January 26, 2012

Gronewold, Bell, Kyhnn & Co. P.C.

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Independent Auditor's Report on Compliance with Requirements That Could Have a Direct and Material Effect on Each Major Program and on Internal Control over Compliance In Accordance With OMB Circular A-133

To the Board of Directors of
West Central Community Action
Harlan, Iowa

Compliance

We have audited the compliance of West Central Community Action with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to its major federal programs for the year ended September 30, 2011. West Central Community Action's major federal programs are identified in Part I of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grant agreements applicable to its major federal programs is the responsibility of West Central Community Action's management. Our responsibility is to express an opinion on West Central Community Action's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States and OMB Circular A-133, Audits of States, Local Governments and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about West Central Community Action's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on West Central Community Action's compliance with those requirements.

In our opinion, West Central Community Action complied, in all material respects, with the requirements referred to above that are applicable to its major federal programs for the year ended September 30, 2011.

To the Board of Directors of
West Central Community Action

Internal Control Over Compliance

The management of West Central Community Action is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grant agreements applicable to federal programs. In planning and performing our audit, we considered West Central Community Action's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of West Central Community Action's internal control over compliance.

Our consideration of internal control over compliance was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in the Agency's internal control over compliance that might be significant deficiencies or material weaknesses and, therefore, there can be no assurance all deficiencies, significant deficiencies or material weaknesses have been identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses as defined below.

A deficiency in the Agency's internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance such that there is a reasonable possibility material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected and corrected on a timely basis.

This report, a public record by law, is intended solely for the information and use of the officials, employees and constituents of West Central Community Action and other parties to whom the Agency may report, including federal awarding agencies and pass-through entities. This report is not intended to be and should not be used by anyone other than these specified parties.

Scamwell, Bell, Hyman & Co. P.C.

Atlantic, Iowa
January 26, 2012

WEST CENTRAL COMMUNITY ACTION

Schedule of Findings and Questioned Costs

Year ended September 30, 2011

Part I: Summary of the Independent Auditor's Results:

- (a) An unqualified opinion was issued on the financial statements.
- (b) No material weaknesses in internal control over financial reporting were disclosed by the audit of the financial statements.
- (c) The audit did not disclose any noncompliance which is material to the financial statements.
- (d) No material weaknesses in internal control over major programs were disclosed by the audit of the financial statements.
- (e) An unqualified opinion was issued on compliance with requirements applicable to each major program.
- (f) The audit did not disclose any audit findings which were required to be reported in accordance with Office of Management and Budget Circular A-133, Section .510(a).
- (g) Major programs were as follows:

Head Start Cluster:

- CFDA Number 93.600
- CFDA Number 93.708 - ARRA
- CFDA Number 93.709 - ARRA

Temporary Assistance for Needy Families:

- CFDA Number 93.558

Child Care and Development Block Grant:

- CFDA Number 93.575

Homeless Prevention and Rapid Rehousing:

- CFDA Number 14.257 - ARRA

Weatherization Assistance:

- CFDA Number 81.042 - ARRA

- (h) The dollar threshold used to distinguish between Type A and Type B programs was \$538,991.
- (i) West Central Community Action qualified as a low-risk auditee.

WEST CENTRAL COMMUNITY ACTION

Schedule of Findings and Questioned Costs

Year ended September 30, 2011

Part II: Findings Related to the Financial Statements:

No findings noted for the year ended September 30, 2011.

Part III: Findings and Questioned Costs For Federal Awards:

No findings noted for the year ended September 30, 2011.

Part IV: Other Findings Related to Required Statutory Reporting:

No matters were noted for the year ended September 30, 2011.

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